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## **UNITED COMPANY RUSAL PLC**

*(Incorporated under the laws of Jersey with limited liability)*

**(Stock Code: 486)**

### **RESIGNATION OF DIRECTOR**

This announcement is made by the United Company RUSAL Plc (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 9 April 2018, 10 April 2018, 11 April 2018, 12 April 2018, 13 April 2018, 19 April 2018, 21 May 2018 and 24 May 2018 (the “**Announcements**”). Unless otherwise specified, the terms used herein shall have the same meanings as those defined in the Announcements.

In furtherance of the efforts that have been made by the management of the Group to protect the interests of the Company and its shareholders since the OFAC Sanctions were imposed, Mr. Oleg Deripaska, non-executive director of the Company, has tendered his resignation as a director of the Company with effect from 25 May 2018. Mr. Deripaska has confirmed that he does not have any disagreement with the Board and that there is no other matter relating to his resignation which needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Deripaska for his contribution during his term of office with the Company.

**The Company constantly evaluates the impact of the OFAC Sanctions on the Group. At the current stage the Company remains of the same view that the impact may be materially adverse to the business and prospects of the Group.**

**The Company will make further announcement(s) as and when appropriate or required. Shareholders and potential investors are advised to exercise extreme caution when dealing in the securities of the Company.**

By Order of the Board of Directors of  
**United Company RUSAL Plc**  
**Aby Wong Po Ying**  
*Company Secretary*

25 May 2018

*As at the date of this announcement, the executive Directors are Mr. Vladislav Soloviev and Mr. Siegfried Wolf, the non-executive Directors are Mr. Maxim Sokov, Mr. Dmitry Afanasiev, Ms. Gulzhan Moldazhanova, Ms. Olga Mashkovskaya, Ms. Ekaterina Nikitina and Mr. Marco Musetti, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Elsie Leung Oi-sie, Mr. Mark Garber, Mr. Dmitry Vasiliev and Mr. Bernard Zonneveld.*

*All announcements and press releases published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/hkse/>, <http://rusal.ru/investors/info/moex/> and <http://www.rusal.ru/en/press-center/press-releases.aspx>, respectively.*