

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



UNITED COMPANY RUSAL PLC

(Incorporated under the laws of Jersey with limited liability)

(Stock Code: 486)

UPDATE ON THE INTERIM RESULTS FOR THE SIX MONTHS ENDED 30 JUNE 2018

Reference is made to the interim results announcement for the six months ended 30 June 2018 (the “**Interim Results Announcement**”) dated 6 August 2018, the announcement dated 14 August 2018 regarding the update on the interim results for the six months ended 30 June 2018 (the “**Update Announcement**”) and the interim report for 2018 dated 6 August 2018 (the “**Interim Report**”) of United Company RUSAL Plc (the “**Company**”). Unless otherwise specified, capitalised terms in this announcement shall have the same meanings as the defined terms in the Interim Results Announcement.

As mentioned in the Update Announcement, on 13 August 2018, Norilsk Nickel published its first half 2018 interim consolidated IFRS financial results (“**Norilsk Nickel Financial Statements**”) on its own website. Accordingly, the management of the Company has reviewed the Norilsk Nickel Financial Statements and is of the view that they have no impact on the Company’s published consolidated interim condensed financial information as at and for the six months ended 30 June 2018 (as disclosed in the Interim Results Announcement).

On 15 August 2018, the board of directors of the Company has duly re-approved the consolidated interim condensed financial information as at and for the six months ended 30 June 2018 which was contained in the Interim Results Announcement. On 15 August 2018, the Company's auditor, JSC KPMG, provided an unqualified opinion on its Independent Auditors' Report on review of the consolidated interim condensed financial information of the Company as at and for the six months ended 30 June 2018. As the unqualified conclusion was provided by JSC KPMG subsequent to the finalisation of the Interim Report, the Company would like to remind its shareholders that the qualified conclusion as set out on page 32 of the Interim Report is no longer applicable.

By Order of the Board of Directors of
United Company RUSAL Plc
Aby Wong Po Ying
Company Secretary

16 August 2018

As at the date of this announcement, the executive Directors are Mr. Evgenii Nikitin, Mr. Sergei Popov and Mr. Evgenii Vavilov, the non-executive Directors are Mr. Marco Musetti, Mr. Vyacheslav Solomin and Mr. Timur Valiev, and the independent non-executive Directors are Mr. Matthias Warnig (Chairman), Dr. Elsie Leung Oi-sie, Mr. Dmitry Vasiliev, Mr. Bernard Zonneveld, Mr. Philippe Bernard Henri Mailfait and Mr. Jean-Pierre Thomas.

All announcements published by the Company are available on its website under the links <http://www.rusal.ru/en/investors/info.aspx> and <http://rusal.ru/investors/info/moex/> respectively.